FISCAL MEMORANDUM HB 2757 – SB 3092

May 9, 2008

SUMMARY OF AMENDMENTS (016406, 018329, 018365):

Amendment 016406 deletes the language of the original bill. Creates a special joint committee to study the issues of energy efficiency in residential and small commercial construction. The committee shall report its findings and recommendations to the General Assembly no later than December 1, 2008, at which time the Committee shall cease to exist. Amendment 018329 adds one representative from the natural gas industry to the Committee. Amendment 018365 removes small commercial construction from the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures - \$10,400

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase State Expenditures - \$2,900/Each One-Day Meeting

Assumptions applied to amendments:

- Travel and per diem for six legislative members of \$1,686 per meeting (\$161 per diem plus \$120 mileage each)
- Travel for nine non-legislative members of \$1,184 per meeting (\$0.46 per mile x 286 miles x 9 non-legislative members).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc